



PANGBOURNE PARISH COUNCIL

FINANCE AND COMPLIANCE COMMITTEE MINUTES

At a meeting of the Finance and Compliance Committee held at Pangbourne Village Hall on
Friday 22nd November 2024 1.30pm

Present: I.Walker, B Kerr Muir, J Higgs, N.Goodwin
R Elkin (Clerk)
Absent: None

FC/148 **APOLOGIES FOR ABSENCE**

No Apologies

FC/149 **DECLARATIONS OF INTEREST RELEVANT TO THE AGENDA**

None

FC/150 **MINUTES OF THE LAST MEETING**

Minutes of the last meeting on 26th June 2024 were signed by the Chairman as an accurate record with no amendments

FC/151 **MATTERS ARISING ON THE LAST MINUTES**

None

FC/152 **REGULAR REVIEW OF FINANCIAL DOCUMENTS AND REPORTS**

- The detailed Bank Statements were checked against the latest Budget Control Report by Councillors and found to be an accurate match for the accounts (BKM, NG)
- CIL reports -The Clerk gave a brief update on the latest CIL position as regards expenditure last year and year to date (minimal) and reported that there had been no income received in April 24 or October 24. Remaining CIL would largely be held for the rec path project.
- It was noted that the Council's bank accounts would be moving to commercial banking arrangements in the new year.

Banking Signatories amendments

- Banking Mandates – it was agreed that all of the current signatories remained active

FC/153 **TO REVIEW AND APPROVE THE CENTRAL COUNCIL AND ADMINISTRATION BUDGET HEADERS FOR THE 2025/2026 BUDGET AND PRECEPT FOR RECOMMENDATION TO FULL COUNCIL**

- The Clerk gave a brief overview of expenditure to date this year (24/25) for these budgets and a summary of the first draft of 25/26 figures for budget and precept.
- A discussion took place regarding the running costs of the toilets at the recreation ground and the likely impact on expenditure if the council took on responsibility for the Station Rd toilets in the future. It was agreed not to budget a specific figure for this for 25/26 at this stage as there should be sufficient in reserves , should the council resolve to take over the operation / should the legal ownership issues be resolved.
- Changes to salaries and forecast salaries as below were also reviewed in light of the recent NJC award and also the National Insurance changes announced very recently by the government which will affect this budget.

FC/154 **TO REVIEW AND NOTE THE AMENDMENTS TO SALARIES BY THE NJC AGREEMENT AND THE RECENTLY ANNOUNCED CHANGES TO NI AND MINIMUM WAGE**

- The recent NJC agreement for salary increases effective from April 24 (backdated) was noted.
- Salaries for the upcoming year 25/26 were forecast and the impact of the NI rate and threshold changes were discussed. Their impact on expenditure for next year had been calculated by the clerk.

FC/155 **TO RECEIVE ANY ITEMS FOR INFORMATION ONLY OR FOR THE AGENDA OF THE NEXT MEETING**

None

FC/156 **Closure**

There being no further business the meeting was closed at 2.31pm

_____ Chairman

_____ Date